


# Rent vs Buy

 9425 Sunset Drive, Miami, FL, USA

 12/8/2019

Who pays for title insurance:

**Default for this state/county**

Buying will be cheaper than renting after:

**3 years**



SETTLEMENT FEES BY

  
THE CLOSING COMPANY  
title and escrow services



Front Desk  
Administrative  
theclosingcompany@gmail.com  
305-271-0100

## Rent vs Buy total costs after 3 years

### Buying

Total Buy Costs after 3 yrs.

**\$74,357.00**

### Renting

Total Rent Costs 3 yrs.

**\$82,784.00**

## TOTAL MONTHLY COSTS

36mo x Principal and interest	\$49,587.54	36mo x Rent	\$45,864.00
Appreciation	\$69,000.00	36mo x Rent Insurance	\$32,104.80
Tax savings	\$2,000.00	<i>* adjusted at 2% rent appreciation</i>	

## DUE AT CLOSING

Downpayment	\$20,000.00	n/a
Title Costs	\$2,310.00	
Recording & Transfer	\$1,677.50	
Lender Feeds (estimated)	\$782.47	

**Note:** The settlement fee is only valid for online orders. \*\*Survey and Municipal Lien Search are a Third Party service and vary by county and/or property.\*\*

DISCLAIMER: Calculator is provided for illustrative purposes only. Title Capture makes no guarantee or other assurance concerning the accuracy or completeness of information produced by the calculator or the applicability of the data input to your particular situation. Calculator and the data and information produced by it are provided "AS IS" without representation or warranty from of any kind. User assumes the risk that data and/or calculation errors may occur.